

## Annual Report

Dear Donor,

Thank you for your donation and continued support for the V Foundation of South Louisiana. Our Foundation was born collectively from Alumni, friends, and family of Vandebilt who saw the desperate need to meet and exceed the financial challenges of our Catholic High School for our youth. A perpetual endowment evolved to be the best remedy to meet and eventually exceed this challenge.

The V Foundation of South Louisiana was formed in 2020 as a 501-C3 Charitable organization. After origination a Board of Directors was formed and began meeting. The immediate priority was to find a proper place in the community, with the Diocese, and with the school. A few meetings were held and a perfect balance was struck with the Diocese. A partnership was struck and signed between the V Foundation and Catholic Charities ( the foundation arm of the Houma-Thibodaux Diocese). The V Foundation remains independent and in complete ownership of all its funds and will have Catholic Charities manage and invest these funds. This of course has the approval of the Bishop. Funds generated will be placed in V Foundation accounts to be distributed to Vandebilt.

The coordination with the school and all of its fund raising activities was then pursued by David Boudreaux (recent retired school president and a member of our board), and Jeremy Gueldner (current school president). Although the V Foundation is designed to be all encompassing to handle all aspects of the school according to its own blueprints (facilities, athletics, extracurricular non athletics- band,choir,etc, religious, teacher salaries), the immediate need / niche for the V Foundation to initiate its fundraising became Teacher Salaries supplement. This would immediately impact Vandebilt for the short and long term. This also has no conflict with any other school fundraising arms. Our Board agreed to adopt this as our initial primary fundraising effort.

We have had a very successful web and social media presence due to the efforts of our board member Monique Trahan and her consultants Nick Meche and Sarah Chauvin. Please view [vfoundation.net](http://vfoundation.net) and our facebook page.... To view our great and continued progress. We completed a first printing of our brochure but currently it is undergoing a second revision to reflect our priority with teacher salary supplementation. (Currently the VCH teacher salary is 82.5% of Terrebonne Parish Teacher Salaries -TPTS). Our goal is to raise enough funds to place VCH teachers at 120% of TPTS.

We have had a few donors but do not be disappointed at what the current amounts show. As you can see the board directives have evolved and become more focused. We are currently expanding with details to allow for planned giving and we are simplifying and modifying our already set up merchant account at South Louisiana Bank. The SARS-2 virus has also delayed our official launch. We are also looking to expand our Donor pool to include by classes, and to account and expand for larger donation categories.

Our plan is to officially launch within the next few months. Please take some time and read about our board members and consultants bios on our website. It has been an amazing journey for me to see where we are now from where we started not even a year ago. All our members have contributed in a significant way to get us to the point where we are and where we are headed.

Without donors, this foundation could not be successful. Thank you for your support. Help us spread the word and bring new Donors to our family.